

A STUDY OF PRADHAN MANTRI JAN DHAN YOJANA (PMJDY) SCHEME IN ODISHA AND CHALLENGES OF FINANCIAL INCLUSION

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ABSTRACT

Pradhan Mantri Jan-DhanYojana (PMJDY) is a National Mission for Financial Inclusion to ensure access to financial services, namely, Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension in an affordable manner. Since the launch of this scheme in 2014, it has created a milestone in bringing millions to the banking services. It is a crucial scheme of Government to achieve financial inclusion of the mass and making a progress towards inclusive growth. This paper tries to study the scheme in details and its progress across the country as well as in the state of Odisha.

KEYWORDS: *PMJDY, Financial Inclusion, Deposit Account, Inclusive Growth*